

A FEW WORDS

from Father Kerry



April 12, 2010

Dear Parishioners,

I have some great news to share with you about our new church! We have secured a tax exempt loan of \$3.3 million net as a partial reimbursement of the costs of our school construction. This means that we now have \$9.5 million toward the estimated \$14.9 million cost of the first phase of our new church. We also have approximately \$6 million in outstanding pledges. As soon as \$5.4 million of those pledges are paid up we can start construction! Wouldn't it be great to break ground in January 2011? We can do it with your help.

The first thing is for everyone who has made a pledge to make your payments as soon as possible. Out of an abundance of caution the diocese will not let us begin construction until all the funds are on hand.

The second thing is for those of you who have not yet made a pledge to do so. Pledge cards are always available in the parish center at any time next to the model of the new church.

The third thing is for all of us to thank those who have already completed their pledge and have made it possible for us to come this far. We are months-*not years*-from starting construction on our new church!

Here is the timeline, which of course, is always subject to change:

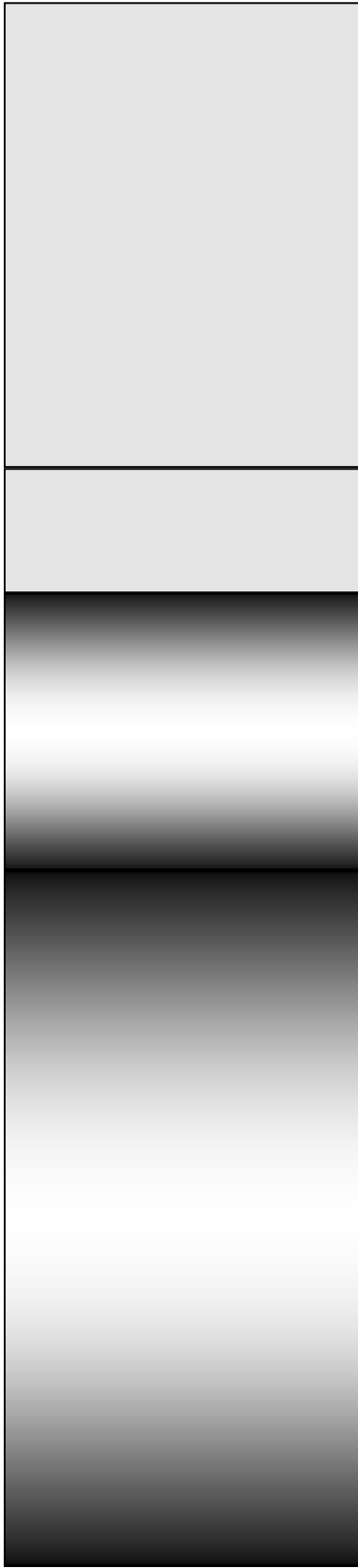
- *May 2010* Design and Development Drawings will be complete.
- *November 2010* Construction Drawings will be completed and submitted to the City of Newport Beach Planning Department.
- *January-February-March* Groundbreaking depending on availability of funds and city approval process.
- *March 2011-March 2012* Construction at 14 months.
- *May 2012* Dedication of new church building and first Masses celebrated.

You have waited long enough. Let's make this happen as soon as we can. You will be surprised at the positive difference a new church building will make for our parish community. We will grow stronger in faith, safer in body, and more joyful in our witness to Christ in our community.

Sincerely in Christ,

Kerry Beaulieu
Pastor

**CORNERSTONE CAMPAIGN
THE NEXT STEP: OUR NEW CHURCH BUILDING**



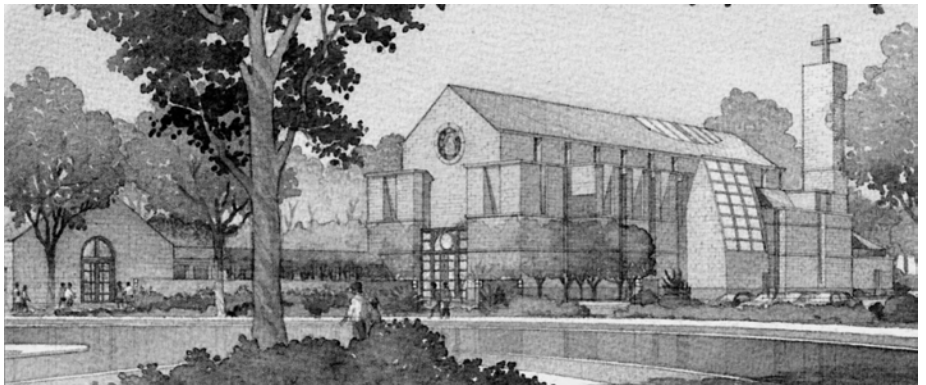
\$14.9M NOVEMBER 2010 GOAL

\$10.6M JUNE 2010 GOAL

\$9.6M TOTAL FUNDS ON HAND

\$3.3M LOAN

\$6.3M GIFTS SO FAR



The Cornerstone Campaign

The Next Step: Our New Church Building

Church Building Phase One **\$ 14.9**

Includes a new 1200 seat church building in a timeless cruciform design for the celebration of the Mass and Sacraments and for personal prayer. Also includes parking lot.

Church Building Phase Two **5.0**

Includes a childcare facility, community room, pipe organ, and the completion of the landscaping.

Total estimated cost **\$ 19.9**

Church Building Phase One Financial Status

Amount needed for Phase One **\$ 14.9**

Gifts on deposit **\$ 6.3**

Loan **3.3** **9.6**

Gifts needed to begin construction **\$ 5.3**

In order to break ground by January 2011, we need to redeem \$5.4 of the remaining \$6.0 in outstanding pledges:

by June 1, 2010 **\$ 1.0**

by November 1, 2010 **4.4**

Church Building Phase Two will begin when Phase One is completed and paid for.

(All figures are in millions)

As of March 30, 2010